

Calculating the Semi-Monthly Daily Rate (Calendar Days) for the following Personnel Subareas:

U007 Undergrad Student

U011 Visiting Student

U008 Graduate Student

U017 Med Students

Number of calendar days in pay period **15* days**

SEPTEMBER 2010

SUN	MON	TUES	WED	THURS	FRI	SAT
			1	2	3	4
5	6	7	8	9	10	11
12	13	14	15	16	17	18
19	20	21	22	23	24	25
26	27	28	29	30		

Example # 1 for hire date 9/7/2010

Semi monthly salary: \$2000.00

Semi-monthly salary divided by Total # of calendar days in pay period; multiply by # of calendar days from hire date through end of pay period

$$2000.00/15 \times 9 = 1199.99$$

\$1199.99 for pay period ending 9/15/2010

Example # 2 for term date 9/9/2010

Semi monthly salary: \$2000.00

Semi-monthly salary divided by Total # of calendar days in pay period; multiply by # of calendar days from start of pay period through day before termination date

$$2000.00/15 \times 8 = 1066.66$$

\$1066.66 for pay period ending 9/15/2010

*Number of days will always be 15 for the first pay period of the month.

Number of calendar days may vary during the second pay period of the month; must review calendar to determine.